



## Doug Milliken, Arapahoe County Treasurer

Doug Milliken is serving his first term as Treasurer of Arapahoe County. Doug is an Arapahoe County native and a citizen of Centennial.

He served as the City of Centennial Treasurer when the city was formed in February 2001 until December 2006. While serving as Treasurer for the City of Centennial, he helped to create a \$5 million surplus for the city, some of which was used to hire additional deputies.

Doug is a Certified Public Accountant and has two Masters Degrees in Accounting and Financial Management. During the 1980s, he worked on Wall Street as a Vice-President of Finance – where he invested money and created bond financing for local governments across the United States. In this capacity, Doug handled more than \$5 billion in capital for more than 500 communities.

Doug is a board member of the Nuñez Foundation, which provides scholarships and educational opportunities for low-income students. He also is President of the High Five Plains Foundation, which provides emergency services to residents of the I-70 corridor and is a member of the Aurora and I-70 Chambers of Commerce.

### Goals and Achievements

As your Arapahoe County Treasurer, Doug has focused on three areas to deliver better service to citizens, improve operating efficiency and increase the value delivered from our tax dollars.

- Doug wanted to address the economic recession and credit crunch by increasing the loans available to Arapahoe County's businesses. More than 20 million dollars has been deposited in banks with the agreement

that the money would be lent out to businesses in the county. This enabled more businesses to create jobs, expand and simply survive. Better investment of the County's tax money is vital in bringing in new business opportunities for the communities in Arapahoe County.

- Doug set out to increase investment earnings to provide more money available for roads, Sheriff's Office protection and other needed services. He more than tripled the prior investment returns, in a period with lower earnings.
- Doug wanted to improve customer service to meet the needs of citizen's work schedules. He arranged with Guaranty Bank in Byers to accept property tax payments, giving residents of Eastern Arapahoe County more payment options and saving them a long drive to Littleton. Just recently, Doug also made credit and debit card payments available over the counter in the Treasurer's Office.

Doug now serves as a Board Officer of the Government Investment Officers Association, and presented "Investment Strategies throughout the Interest Rate Cycle" to the 2010 annual conference. He also presented his economic stimulus program there, with some governmental treasurers asking to duplicate it in their communities.

Doug was honored to attend the John F. Kennedy School of Government, Harvard University during the summer of 2009. This program for Senior Executives in State and Local Government addressed better effectiveness in government service.